

# Contents

*Introduction by Jeremy Adelman*

vii

## —DEVELOPMENT—

Political Economics and Possibilism

1

Underdevelopment, Obstacles to the  
Perception of Change, and Leadership

35

The Rise and Decline of Development Economics

49

The Changing Tolerance for Income Inequality  
in the Course of Economic Development

74

The Political Economy of Import-Substituting  
Industrialization in Latin America

102

The Search for Paradigms as a Hindrance to Understanding

137

A Generalized Linkage Approach to Development,  
with Special Reference to Staples

155

## —MARKETS—

The Concept of Interest: From Euphemism to Tautology

195

Rival Views of Market Society

214

CONTENTS

Against Parsimony: Three Easy Ways of Complicating  
Some Categories of Economic Discourse  
248

Three Uses of Political Economy  
in Analyzing European Integration  
265

—DEMOCRACY—

Opinionated Opinions and Democracy  
284

Reactionary Rhetoric  
293

Exit, Voice, and the State  
309

Morality and the Social Sciences: A Durable Tension  
331

Social Conflicts as Pillars of Democratic Market Society  
345

*Afterword by Emma Rothschild and Amartya Sen*  
363

*Acknowledgments*  
369

*Index*  
373