

# Contents

---

<i>List of contributors</i>	vii
<i>Foreword by Pascal Lamy</i>	ix
<i>Preface</i>	xiii
<i>List of abbreviations</i>	xiv
1 Introduction and overview <i>Richard Baldwin, Masahiro Kawai and Ganeshan Wignaraja</i>	1
2 WTO 2.0: governance of global supply-chain trade <i>Richard Baldwin</i>	12
3 Trade in value added: concept, development, and an East Asian perspective <i>Satoshi Inomata</i>	48
4 Joining the supply chain: a firm-level perspective <i>Ganeshan Wignaraja</i>	71
5 Effective industrial policies and global value chains <i>Patrick Low and Julia Tijaja</i>	110
6 Mapping crisis-era protectionism in the Asia and Pacific region <i>Simon J. Evenett</i>	130
7 Exchange rate policy and regional trade agreements: a case of conflicted interests? <i>Victor Pontines and Richard Pomfret</i>	157
8 Policy challenges posed by Asian free trade agreements: a review of the evidence <i>Masahiro Kawai and Ganeshan Wignaraja</i>	182
9 Constructing and multilateralizing the Regional Comprehensive Economic Partnership: an Asian perspective <i>Shujiro Urata</i>	239

10	The ASEAN Economic Community: progress, challenges, and prospects <i>Siew Yue Chia</i>	269
11	The future of the World Trade Organization <i>Biswajit Dhar</i>	316
12	Plurilateral agreements: a viable alternative to the World Trade Organization? <i>Michitaka Nakatomi</i>	361
13	The role of foreign direct investment flows and a possible multilateral agreement <i>Yunling Zhang and Rongyan Wang</i>	403
	<i>Index</i>	421