Contents in brief

Full contents				
Prej	Preface			
Intr	roduction	1		
1	The science of climate change	3		
2	Emissions scenarios and options for emission reduction	16		
3	Abatement costs	30		
4	Policy instruments for emission reduction	44		
-5	Impacts and valuation	73		
6	Impacts of climate change	85		
7	Climate and development	101		
8	Optimal climate policy	108		
9	Discounting, equity, uncertainty	123		
10	Irreversibility and learning	1 4 4		
11	International environmental agreements	152		
12	Adaptation policy	163		
13	Building an integrated assessment model	170		
14	How to solve the climate problem?	190		
Index				

Full contents

Prefa	ace	х	
Intro	oduction	1	
1	The science of climate change Tweet book		
	1.1 Processes**	3	
	1.2 Projections**	11	
	Further reading	14	
2	Emissions scenarios and options for emission reduction	16	
	Tweet book	16	
	2.1 Sources of greenhouse gas emissions**	17	
	2.2 Trends in carbon dioxide emissions**	19	
	2.3 Scenarios of future emissions**	20	
	2.4 Options for emission reduction**	25	
	Further reading	27	
	Exercises	27	
3	Abatement costs	30 30	
	Tweet book		
	3.1 The costs of emission reduction**	31	
	3.2 Negative abatement costs**	37	
	Further reading	42 43	
	Exercises		
4	Policy instruments for emission reduction	44	
500 - 22	Tweet book		
	4.1 The justification of public policy*	45	
	4.2 Direct regulation*	46	
	4.3 Market-based instruments*	47	
	4.4 Cost-effectiveness*	48	
	4.5 Dynamic efficiency****	50	
	4.6 Environmental effectiveness*	53	
	4.7 Taxes versus tradable permits under uncertainty**	54	

	4.8	Initial allocation of permits**	51	
	4.9	Initial and final allocation of permits*	59	
	4.10	International trade in emission permits***	60	
	4.11	Technological change**	63	
	4.12	Emissions trade in practice: The EU Emissions Trading	7.00	
		System**	66	
	4.13	Emissions trade in practice: The Clean Development		
		Mechanism**	70	
	Furth	er reading	71	
	Exerc	ises	71	
5	Impacts and valuation			
	Tweet	t book	73 73	
	5.1	Impacts of climate change**	74	
	5.2	Purpose of valuation*	76	
	5.3	Valuation methods: Revealed preferences*	77	
	5.4	Valuation methods: Stated preferences*	79	
	5.5	Issues for climate change: Benefit transfer**	80	
	5.6	Issues for climate change: WTP versus WTAC**	81	
	Further reading		83	
	Exerci	ses	84	
6	Impacts of climate change		85	
	Tweet book			
	6.1	Reasons for concern**	85 85	
	6.2	Total economic impacts**	87	
	6.3	Impacts and development**	91	
	6.4	Marginal economic impacts**	95	
	6.5	The growth rate of the marginal impact***	98	
	Furthe	er reading	99	
	Exercises		99	
7	Clima	te and development	101	
	Tweet		101	
	7.1	Growth models**	101	
	7.2	Natural disasters***	103	
	7.3	Poverty traps**	104	
	Furthe	r reading	106	
	Exercis	es	106	
3	Optim	nal climate policy	108	
	Tweet		100	

12	Adaptation policy		163
	Tweet	book	163
	12.1	Adaptation versus mitigation**	163
	12.2		164
	12.3	Adaptation and development**	166
	12.4	How to adapt**	167
	Furth	er reading	168
	Exerci	ises	168
13	Build	ing an integrated assessment model	170
	13.1	Introduction	170
	13.2	Carbon cycle and climate	170
	13.3	Scenarios	173
	13.4	Abatement	176
	13.5	Tradable permits	177
	13.6	Impacts of climate change	178
	13.7	Social cost of carbon	180
	13.8	Development	182
	13.9	Optimal climate policy	183
	13.10	Discounting and equity	185
	13.11	Uncertainty	186
	13.12	Non-cooperative climate policy	187
	13.13	Adaptation policy	188
14	Howt	o solve the climate problem?	190
	Tweet book		190
	14.1	The problem	191
	14.2	Costs and benefits of climate policy	192
	14.3	Complications	193
	14.4	The solution	194
	Furthe	r reading	195
Inde	x		197